

Commerce 2
0520

GENERAL CERTIFICATE OF EDUCATION BOARD
General Certificate of Education Examination

JUNE 2024

ORDINARY LEVEL

Subject Title	Commerce
Subject Code No.	0520
Paper No.	Two

Duration: Two and a Half Hours

Answer **FOUR** questions. All questions carry equal marks.

INSTRUCTIONS

1. You are reminded of the necessity for good English and orderly presentation in your answers.
2. The use of *SIMPLE* electronic calculator is allowed.
3. Show clear working in your answer booklet where necessary.

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Turn Over

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SCAN TO VISIT THE WEBSITE

1. (a) Classify the items below under sales promotion, transport and warehousing.
 - Coupons
 - Fork lifts
 - Delivery note.
 - Free gifts.
 - Conveyors
 - Advice note.

(6 marks)
- (b) State **FOUR** factors that determine the choice of a business location. (8 marks)
- (c) State and explain any **FOUR** functions of a wholesaler to a retailer. (6 marks)

2. (a) Outline any **TWO** advantages and **TWO** disadvantages of using mobile money services. (4 marks)
- (b) Name and explain any **FOUR** functions of commercial banks. (8 marks)
- (c) Distinguish between Loans and Overdrafts. (8 marks)

3. (a) Outline any **FOUR** features of the following retail shops:
 - (i) Hypermarkets.
 - (ii) Consumer co-operatives societies.

(8 marks)
- (b) Study the information provided in the table and answer the questions that follows:

SHOP	TURNOVER (CFAF)	AVERAGE STOCK (CFAF)	GROSS PROFITS (CFAF)
A	2,400,000	600,000	1,200,000
B	2,700,000	900,000	1,000,000

Calculate for each shop:

- (i) Rate of turnover.
 - (ii) Margin.
- (6 marks)
- (c) Briefly explain the following business documents:
- (i) An invoice.
 - (ii) An order.
 - (iii) Advice note.
- (6 marks)

4. (a) Give any **TWO** differences between export trade and import trade. (4 marks)
- (b) Outline **FOUR** reasons for trade protection. (8 marks)
- (c) Explain any **FOUR** factors that have encouraged the growth of foreign trade. (8 marks)

5. (a) Distinguish between assurance and insurance. (4 marks)
- (b) Outline any **FOUR** reasons why insurance is important to businessmen? (6 marks)
- (c) (i) Name and explain any **FOUR** advantages of a partnership business over a sole trader. (6 marks)
- (ii) Enumerate any **FOUR** sources of finance to companies. (4 marks)

6. (a) Name and explain any **FOUR** importance of transport to commerce and industry. (8 marks)
- (b) Outline any **FOUR** reasons for using a bill of lading. (4 marks)
- (c) Explain how will the following protect consumers:
 - (i) Price Control.
 - (ii) Department of Veterinary.
 - (iii) Trade Description Act.

(8 marks)

STOP
GO BACK AND CHECK YOUR WORK

