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RÉPUBLIQUE DU CAMEROUN
Paix-Travail-Patrie

MINISTÈRE DES ENSEIGNEMENTS SECONDAIRES

ATVE

CELLULE D'AUTUI L'ACTION PEDAGOGIQUE
ANTENNE RÉGIONALE DU NORD OUEST

BP 2183 MANKON BAMENDA
TEL 233 362 209
Email : trubamenda@yahoo.co.uk



REPUBLIC OF CAMEROON
Peace-Work-Fatherland

MINISTRY OF SECONDARY EDUCATION

TEACHERS' RESOURCE UNIT
REGIONAL BRANCH FOR THE NORTH WEST

P.O. BOX: 2183 MANKON BAMENDA
TEL 233 362 209
Email : trubamenda@yahoo.co.uk

MARCH 2021

The Teachers' Resource Unit and the Regional Inspectorate of Pedagogy, in collaboration with NOWETA	SUBJECT CODE NUMBER 0725	PAPER NUMBER 2
GENERAL CERTIFICATE OF EDUCATION AND ADVANCED TECHNICAL AND VOCATIONAL EDUCATION REGIONAL MOCK EXAMINATION	SUBJECT TITLE ECONOMIC	
ADVANCED LEVEL		

Time Allowed: Three hours
INSTRUCTIONS TO CANDIDATES

Mobile phones are NOT ALLOWED in the examination room.

- ❖ Answer FIVE questions, choosing at least TWO from each section.
- ❖ All questions carry equal marks.

You are reminded of the necessity for good English and orderly presentation in your answers.

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SECTION A

1. (a) Give the importance of government intervention in the location decisions of firms. (10 marks)
(b) What problems are associated with such government intervention? (10 marks)
2. (a) Explain the various forms of price elasticity of supply. (12 marks)
(b) What is the importance of the numerical value of price elasticity of demand to the government? (8 marks)
3. (a) What conditions can enable an entrepreneur to successfully practice price discrimination? (12 marks)
(b) How can price discrimination turn a loss-making firm into a profitable one? (8 marks)
4. (a) Explain any two ways by which a trade union can achieve a wage increase for its members. (10 marks)
(b) What are the possible negative effects of such methods of wage increase? (10 marks)

SECTION B

5. (a) With adequate illustrations, explain the concept of equilibrium in national income. (10 marks)
(b) Everything being equal, what will be the likely effects on output and employment of each of the following (use diagrams):
i) an increase in investment?
ii) an increase in imports? (10 marks)
6. (a) Discuss the factors that might cause an increase in the supply of money in your economy. (10 marks)
(b) What are the likely effects of such an increase in money supply? (10 marks)
7. (a) With illustration, explain the theory of comparative advantage. (10 marks)
(b) To what extent is the theory of comparative advantage a satisfactory explanation of the basis for international trade? (10 marks)
8. (a) Distinguish between actual and potential economic growth. (10 marks)
(b) What are the limitations of the primary sector in contributing to the economic growth of Cameroon? (10 marks)

End



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